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Subject: Dot Points for Estimates
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Hi Alfa

As discussed. Some dot points for estimates:

- St Vincent's is experiencing significant financial pressures in FY24, consistent with the broader system and indeed many other health systems nationally and globally.
- These pressures are driven by 3 key factors:
 - Slower than anticipated recalibration to an efficient operating tempo following the COVID response period, including the impact of significant staffing challenges on premium labour costs, overtime and leave uptake;
 - One off costs associated with restructuring of business operations to support ongoing sustainability
 - Inflationary pressures impacting wages and other expenses.

Let me know if you need more info.

Thanks

Anna

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I acknowledge the Gadigal people of the Eora Nation as the traditional land owners and pay my respect to Elders both past and present.

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